

## ABSTRACT OF DISCLOSURE

A delivery apparatus for folding machines having a folding apparatus FA and a delivery apparatus DA, comprising a delivery fly 3 for receiving signatures S1, S2 and S3 folded by the folding apparatus FA, a conveyor C for operating the delivery fly 3 at a predetermined speed ratio and receiving the signatures S1, S2 and S3 from the delivery fly 3, a gear drive 1 having a plurality of gear ratios provided between the folding apparatus FA and the delivery fly 3 for transmitting power to the delivery fly 3, and changeover means 2 capable of selectively changing over the gear ratio of the gear drive 1, so that the operating speed of the delivery fly 3 can be set to a plurality of speed steps with respect to the operating speed of the folding apparatus FA.